

China Life MPF Master Trust Scheme
(“China Life Scheme”)

NOTICE TO PARTICIPATING EMPLOYERS AND MEMBERS

This notice is important and requires your immediate attention. Terms used in this notice (unless otherwise defined below) bear the same meanings as in the MPF Scheme Brochure April 2025 Edition of China Life Scheme. If you are in doubt about the contents of this notice, you should seek independent professional financial advice. The Trustee of China Life Scheme accepts responsibility for the contents of this notice as being accurate as of the date of this notice.

The following is a summary of the key changes which are elaborated in the main body of this notice:

Changes to the MPF Scheme Brochure to reflect:

1. Fee Reduction of Certain Constituent Funds

As a result of the reduction in general fee level charged by eMPF Platform Company Limited (“eMPF Company”) from 0.37% to 0.29% with effect from 1 April 2026, the fee payable to eMPF Company in respect of China Life Balanced Fund, China Life Growth Fund, China Life Joyful Retirement Guaranteed Fund, China Life Retire-Easy Global Equity Fund, China Life Greater China Equity Fund and China Life US Equity Fund will be reduced with effect from 1 April 2026. For the avoidance of doubt, there will be no change to other fee components in the management fee, apart from the fee payable to eMPF Company. Please refer to the section headed “1. Fee Reduction of Certain Constituent Funds” below for details.

2. Auditor’s change

The auditor of China Life Scheme is changed to KPMG with immediate effect.

The above changes will not have any adverse impact on the interests of the employers and members.

No action is required of the employers and members in relation to the changes set out in this notice. Members who have any queries in relation to this notice may contact our hotline 3999 5555.

Dear Employers and Members,

Thank you for your continuous support to China Life. We are writing to inform you of the updates that are made or to be made to the MPF Scheme Brochure as follows:

1. Fee Reduction of Certain Constituent Funds

As a result of the reduction in general fee level charged by eMPF Company from 0.37% to 0.29% with effect from 1 April 2026, the fee payable to eMPF Company at the constituent fund level in respect of China Life Balanced Fund, China Life Growth Fund, China Life Joyful Retirement Guaranteed Fund, China Life Retire-Easy Global Equity Fund, China Life Greater China Equity Fund and China Life US Equity Fund (collectively, the “Relevant Constituent Funds”) will be reduced with effect from 1 April 2026. For the avoidance of doubt, there will be no change to other fee components in the management fee, apart from the fee payable to eMPF Company.

Please refer to the table below for the fee payable to eMPF Company in respect of each constituent fund before 1 April 2026 / on and after 1 April 2026:

Name of constituent fund	Fee payable to eMPF Company before 1 April 2026 (as a percentage of net asset value per annum)	Fee payable to eMPF Company on and after 1 April 2026 (as a percentage of net asset value per annum)
China Life MPF Conservative Fund	0.26%	0.26% (Remain unchanged)
China Life Balanced Fund China Life Growth Fund China Life Joyful Retirement Guaranteed Fund China Life Retire-Easy Global Equity Fund China Life Greater China Equity Fund China Life US Equity Fund	0.37%	0.29%
China Life Hong Kong Equity Fund	0.16%	0.16% (Remain unchanged)
China Life Core Accumulation Fund China Life Age 65 Plus Fund	0.24%	0.24% (Remain unchanged)

In addition, the aggregate management fee (covering both the constituent fund and underlying fund levels) for each constituent fund before 1 April 2026 / on and after 1 April 2026 is summarised in the table below.

Name of constituent fund	Current aggregate management fee before 1 April 2026 (as a percentage of net asset value per annum)	New aggregate management fee on and after 1 April 2026 (as a percentage of net asset value per annum)
China Life MPF Conservative Fund	0.85%	0.85% (Remain unchanged)
China Life Balanced Fund	Up to 1.36%	Up to 1.28%
China Life Growth Fund	Up to 1.36%	Up to 1.28%
China Life Hong Kong Equity Fund	Up to 0.90%	Up to 0.90% (Remain unchanged)
China Life Joyful Retirement Guaranteed Fund	1.06%	0.98%
China Life Retire-Easy Global Equity Fund	Up to 1.40%	Up to 1.32%
China Life Core Accumulation Fund	0.75%	0.75% (Remain unchanged)
China Life Age 65 Plus Fund	0.75%	0.75% (Remain unchanged)
China Life Greater China Equity Fund	1.10%	1.02%
China Life US Equity Fund	Up to 0.83%	Up to 0.75%

2. Auditor Change

The auditor of China Life Scheme is changed from Deloitte Touche Tohmatsu to KPMG with immediate effect.

3. Impacts of the above changes on Employers and Members

The changes outlined above will not have any adverse impact on the interests of the employers and members.

4. Any Actions Required

The costs and expenses associated with the above changes in relation to China Life Scheme will be solely borne by the Trustee. No action is required of the employers and members in relation to the above changes.

The MPF Scheme Brochure will be amended to reflect the above changes by way of the Third Addendum. The Key Scheme Information Document (“**KSID**”) will also be updated to reflect the relevant changes. The latest MPF Scheme Brochure (together with the first, second and third addenda) and KSID are available on www.chinalife.com.hk free of charge. Members who have any queries in relation to this notice may contact our hotline 3999 5555.

China Life Trustees Limited

1 April 2026

This is a computer printout and no signature is required